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Briefing note on the participation of the Banco de España in the "INEXDA" international network

On 10th January 2018, together with the European Central Bank, the Banco de España joined INEXDA(¹), an international cooperative project exchanging experiences on the statistical handling of granular data for research purposes, launched a year earlier with the participation of Banca d'Italia, Banco de Portugal, Bank of England, Banque de France and Deutsche Bundesbank. 'Statistical handling' covers issues such as the accessibility of data and metadata, techniques for statistical analysis of granular data, procedures for data confidentiality and security, and methods of output control.

INEXDA provides a framework for investigating the possibilities for harmonising access procedures and metadata structures, developing a comparable framework for existing data and further fostering the efficiency of statistical work with granular data. The ultimate aim is to facilitate the use of granular data for analytical, research and comparative purposes by users outside the participating institutions, within the limits set by the applicable confidentiality regimes. Through the Memorandum of Understanding, the seven signatory institutions have agreed to engage in a pilot exercise which envisages, first, an extensive stock-taking of available datasets and existing procedures; and, second, the investigation of harmonisation possibilities at different levels. Participation in INEXDA is open to other central banks, national statistical institutes and international organisations.

INEXDA promotes the G20 Data Gaps Initiative II, in particular recommendation 20, addressing the accessibility of granular data.

The INEXDA secretariat is currently provided by the Deutsche Bundesbank and can be contacted at INEXDA.secretary@bundesbank.de.

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¹ INEXDA stands for "The International Network for Exchanging eXperiences on statistical handling of granular DAta"